

**Great-West Lifeco completes offering of €500 million senior euro bonds**

*Winnipeg, April 18, 2013.* . . Great-West Lifeco Inc. advised today that it has completed its previously announced offering of €500 million principal amount senior euro bonds maturing on April 18, 2023.

The bonds are rated A+ by Standard & Poor's Ratings Services (S&P) and are listed on the Irish Stock Exchange. They were sold outside of Canada through Joint Lead Managers Barclays Bank PLC and Credit Suisse Securities (Europe) Limited.

The securities offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

Great-West Lifeco Inc. (TSX:GWO) is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. Great-West Lifeco has operations in Canada, the United States, Europe and Asia through The Great-West Life Assurance Company, London Life Insurance Company, The Canada Life Assurance Company, Great-West Life & Annuity Insurance Company and Putnam Investments, LLC. Great-West Lifeco and its companies have \$546 billion\* in assets under administration and are members of the Power Financial Corporation group of companies.

*\*Assets as of December 31, 2012*

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