

**Great-West Lifeco Inc. announces election of Directors**

*Winnipeg, Manitoba, May 2, 2013* – In accordance with the Toronto Stock Exchange Company Manual, Great-West Lifeco Inc. (TSX:GWO) announced today that the nominees listed in its management proxy circular dated February 18, 2013 were elected as its directors at its Annual and Special Meeting of Shareholders held earlier today in Winnipeg.

On a vote by ballot, each of the following nominees proposed by management was elected as a director:

	<b>For</b>	<b>Withheld</b>
George S. Bain	99.84%	0.16%
Marcel R. Coutu	98.61%	1.39%
André Desmarais	93.45%	6.55%
Paul Desmarais, Jr.	91.42%	8.58%
Michael L. Hepher	99.84%	0.16%
Chaviva M. Hošek	99.79%	0.21%
J. David A. Jackson	99.87%	0.13%
D. Allen Loney	99.36%	0.64%
Raymond L. McFeetors	94.07%	5.93%
David A. Nield	99.82%	0.18%
R. Jeffrey Orr	93.38%	6.62%
Michel Plessis-Bélair	99.29%	0.71%
Henri-Paul Rousseau	98.94%	1.06%
Raymond Royer	99.85%	0.15%
Jerome J. Selitto	99.83%	0.17%
James M. Singh	99.83%	0.17%
Emőke J.E. Szathmáry	99.80%	0.20%
Gregory D. Tretiak	99.36%	0.64%
Brian E. Walsh	98.39%	1.61%

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**GREAT-WEST LIFECO**

Great-West Lifeco Inc. (TSX:GWO) is a financial services holding company with interests in the life insurance, health insurance, retirement savings, investment management and reinsurance businesses. The Company has operations in Canada, the United States, Europe and Asia through The Great-West Life Assurance Company, London Life Insurance Company, The Canada Life Assurance Company, Great-West Life & Annuity Insurance Company and Putnam Investments, LLC. Lifeco and its companies have \$582 billion in assets under administration. Great-West Lifeco is a member of the Power Financial Corporation group of companies.

*Assets as of March 31, 2013*

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**For more information contact:**

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