

Great-West Lifeco announces election of Directors

Toronto, Ontario, May 3, 2018. . . Great-West Lifeco Inc. (Lifeco or the Corporation) announced that the proposal to amend the Articles of the Corporation to increase the number of directors from 21 to 22 was passed by a 94.86% majority and that the 22 nominees listed in its Management Proxy Circular dated February 20, 2018 were elected as Directors of the Corporation at its Annual and Special Meeting of Shareholders held today in Toronto. The results of the vote by ballot are set out below.

Name	Votes For	% For	Votes Withheld	% Withheld
Michael R. Amend	901,465,662	99.91%	791,563	0.09%
Deborah J. Barrett	900,068,714	99.76%	2,188,514	0.24%
Marcel R. Coutu	757,084,912	83.91%	145,172,502	16.09%
André Desmarais	864,628,220	95.83%	37,628,523	4.17%
Paul Desmarais, Jr.	762,965,450	84.56%	139,289,815	15.44%
Gary A. Doer	892,431,629	98.91%	9,825,111	1.09%
David G. Fuller	898,452,196	99.58%	3,803,561	0.42%
Claude Généreux	876,275,673	97.12%	25,981,760	2.88%
Chaviva M. Hošek	896,809,747	99.40%	5,445,892	0.60%
J. David A. Jackson	895,800,115	99.28%	6,455,649	0.72%
Elizabeth C. Lempres	899,980,903	99.75%	2,274,460	0.25%
Paula B. Madoff	899,884,723	99.74%	2,372,500	0.26%
Paul A. Mahon	901,078,753	99.87%	1,178,455	0.13%
Susan J. McArthur	898,332,279	99.56%	3,924,928	0.44%
R. Jeffrey Orr	874,522,185	96.93%	27,735,012	3.07%
Donald M. Raymond	819,561,857	90.83%	82,695,322	9.17%
T. Timothy Ryan	897,256,533	99.45%	5,000,665	0.55%
Jerome J. Selitto	899,231,715	99.66%	3,025,010	0.34%
James M. Singh	901,376,970	99.90%	880,257	0.10%
Gregory D. Tretiak	894,009,631	99.09%	8,247,597	0.91%
Siim A. Vanaselja	899,012,499	99.64%	3,244,729	0.36%
Brian E. Walsh	854,275,206	94.68%	47,982,007	5.32%

Great-West Lifeco Inc. is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments. Lifeco and its companies have approximately \$1.4 trillion in consolidated assets under administration as at March 31, 2018 and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit Greatwestlifeco.com.

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