



TSX:GWO

## Great-West Lifeco Chief Human Resources Officer named one of Canada's Most Powerful Women

*Winnipeg, MB, November 22, 2018. . .* Great-West Lifeco Inc. today announced that Grace Palombo, Executive Vice-President and Chief Human Resources Officer, Great-West Lifeco, has been named one of Canada's Top 100 Most Powerful Women by the Women's Executive Network (WXN).

Throughout her successful career, Ms. Palombo has held various executive positions with notable organizations in North America. She specializes in human resources, legal and corporate services. Since joining Great-West Lifeco in 2014, she has been instrumental in positioning the organization to respond to transformative changes that impact the business, including significant demographic, technological and social changes.

"Grace's exceptional leadership has put in place strategies to ensure we have the right talent to meet our current and future business needs," said Paul Mahon, President and Chief Executive Officer, Great-West Lifeco. "This recognition is a true testament to our shared values of doing what's right, building trust and partnership, and putting people first in all that we do. On behalf of our entire organization, I'd like to congratulate Grace on this tremendous honour."

Also of note is Ms. Palombo's lead role in the creation of a *Global Women in Leadership (WIL) Council*. The original council consisted of 10 female leaders in Canada and has since grown into four distinct regional councils in Canada, the U.K., Ireland and the U.S, and boasts over 80 members worldwide.

Marking its 15<sup>th</sup> year, the Women's Executive Network (WXN) Canada's Most Powerful Women: Top 100 Awards recognizes the outstanding work and accomplishments of our female leaders across the country. The Awards celebrates women who are strong contributors to their organizations, their professional fields and their communities.

Grace will receive the award at the Top 100 Summit Awards and Gala in Toronto on November 22, 2018.

## About Great-West Lifeco Inc.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. Great-West Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments. Great-West Lifeco and its companies have over \$1.4 trillion in consolidated assets under administration as at September 30, 2018 and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit <u>greatwestlifeco.com</u>.

- end -

For more information contact:

Media Relations Liz Kulyk 204-926-5012 media.relations@gwl.ca Investor Relations Deirdre Neary 416-552-3208 deirdre.neary@gwl.ca

100 Osborne Street N Winnipeg MB Canada R3C 1V3