

RELEASE

TSX:GWO

Great-West Lifeco Announces Election of Directors

Winnipeg, Manitoba, May 2, 2019. . . Great-West Lifeco Inc. (Great-West Lifeco) announced that the 22 nominees listed in its Management Proxy Circular dated February 19, 2019 were elected as directors of Great-West Lifeco at its Annual Meeting of Shareholders held today in Winnipeg. The detailed results of the vote by ballot are set out below.

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Michael R. Amend	896,284,602	99.91%	807,076	0.09%
Deborah J. Barrett	896,455,077	99.93%	636,603	0.07%
Heather E. Conway	892,195,173	99.45%	4,896,502	0.55%
Marcel R. Coutu	760,071,136	84.73%	137,020,508	15.27%
André Desmarais	859,303,280	95.79%	37,788,385	4.21%
Paul Desmarais, Jr.	764,557,828	85.23%	132,533,818	14.77%
Gary A. Doer	885,154,703	98.67%	11,936,963	1.33%
David G. Fuller	896,154,099	99.90%	937,578	0.10%
Claude Généreux	880,637,518	98.17%	16,454,149	1.83%
J. David A. Jackson	892,830,168	99.52%	4,261,513	0.48%
Elizabeth C. Lempres	896,206,601	99.90%	884,575	0.10%
Paula B. Madoff	896,106,892	99.89%	984,767	0.11%
Paul A. Mahon	896,160,741	99.90%	930,899	0.10%
Susan J. McArthur	893,614,795	99.61%	3,476,853	0.39%
R. Jeffrey Orr	870,984,228	97.09%	26,107,415	2.91%
Donald M. Raymond	896,330,714	99.92%	760,931	0.08%
T. Timothy Ryan	893,404,725	99.59%	3,686,941	0.41%
Jerome J. Selitto	896,117,480	99.89%	974,176	0.11%
James M. Singh	896,271,987	99.91%	819,684	0.09%
Gregory D. Tretiak	891,407,869	99.37%	5,683,808	0.63%
Siim A. Vanaselja	892,607,286	99.50%	4,484,381	0.50%
Brian E. Walsh	894,621,499	99.72%	2,470,158	0.28%

Great-West Lifeco Inc. is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. Great-West Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments. Great-West Lifeco and its companies have approximately \$1.6 trillion in consolidated assets under administration as at March 31, 2019 and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit greatwestlifeco.com.

- end -

For more information:

Media Relations: Liz Kulyk 204-926-5012 media.relations@gwl.ca Investor Relations
Deirdre Neary
416-552-3208
deirdre.neary@gwl.ca