

**Great-West Lifeco recognized as a leader in carbon and climate risk management
by CDP**

Winnipeg, MB, January 25, 2019. . . Great-West Lifeco Inc. today announced that it has earned an A- (leadership) rating on CDP's 2018 Climate Change Questionnaire, which identifies the global leaders in the management of carbon, climate change risks, and low carbon opportunities. Great-West Lifeco once again achieved the highest rating among Canadian insurance companies and was among the top seven Canadian companies.

"This achievement reflects our commitment to reporting high-quality greenhouse gas emissions data and reducing our global impact across global operations," said Paul Mahon, President and Chief Executive Officer, Great-West Lifeco. "We're committed to managing our environmental footprint for stronger, healthier communities across Canada."

Throughout the reporting year, Great-West Lifeco property and asset management teams worked collaboratively toward reducing greenhouse gas emissions by implementing realistic and economically feasible projects, such as building equipment retrofits, ongoing commissioning projects, and other operational enhancements and behavioural changes.

CDP, formerly the Carbon Disclosure Project, is a global disclosure system for investors, businesses and governments to manage their environmental impacts. More than 650 investors with US\$87 trillion in assets request information on climate change, water or forests through CDP. Reporting companies now represent more than 50 per cent of global market capitalization.

To view the full list of CDP scores, visit CDP.net.

About Great-West Lifeco Inc.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. Great-West Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments. Great-West Lifeco and its companies have over \$1.4 trillion in consolidated assets under administration as at September 30, 2018 and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit greatwestlifeco.com.

All figures are expressed in Canadian dollars, except as noted.

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