

Great-West Lifeco announces election of Directors

Winnipeg, Manitoba, May 7, 2020. . . Great-West Lifeco Inc. (Great-West Lifeco) announced today that the 22 nominees listed in its Management Proxy Circular dated March 9, 2020 were elected as directors of Great-West Lifeco. The detailed results of the vote for the election of directors held at Great-West Lifeco's Annual Meeting of Shareholders earlier today are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Michael R. Amend	843,851,727	99.83%	1,472,195	0.17%
Deborah J. Barrett	844,070,395	99.85%	1,253,524	0.15%
Robin Bienfait	844,012,818	99.84%	1,311,105	0.16%
Heather E. Conway	843,530,910	99.79%	1,792,812	0.21%
Marcel R. Coutu	822,608,464	97.31%	22,715,250	2.69%
André Desmarais	819,795,154	96.98%	25,528,757	3.02%
Paul Desmarais, Jr.	713,339,739	84.39%	131,983,938	15.61%
Gary A. Doer	841,892,599	99.59%	3,431,323	0.41%
David G. Fuller	843,376,914	99.77%	1,947,006	0.23%
Claude Généreux	827,456,933	97.89%	17,866,983	2.11%
J. David A. Jackson	840,340,047	99.41%	4,983,673	0.59%
Elizabeth C. Lempres	843,477,988	99.78%	1,845,733	0.22%
Paula B. Madoff	843,176,576	99.75%	2,147,344	0.25%
Paul A. Mahon	843,557,807	99.79%	1,766,117	0.21%
Susan J. McArthur	842,086,096	99.62%	3,237,829	0.38%
R. Jeffrey Orr	821,520,037	97.18%	23,803,874	2.82%
T. Timothy Ryan	839,940,430	99.36%	5,383,473	0.64%
Jerome J. Selitto	843,288,063	99.76%	2,035,857	0.24%
James M. Singh	843,163,670	99.74%	2,160,254	0.26%
Gregory D. Tretiak	841,253,048	99.52%	4,070,856	0.48%
Siim A. Vanaselja	840,518,457	99.43%	4,805,425	0.57%
Brian E. Walsh	839,988,025	99.37%	5,335,893	0.63%

About Great-West Lifeco Inc.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. We operate in Canada, the United States and Europe under the brands Canada Life, Empower Retirement, Putnam Investments, and Irish Life. At the end of 2019, our companies had approximately 24,000 employees, 197,000 advisor relationships, and thousands of distribution partners – all serving our more than 31 million customer relationships across these regions. Great-West Lifeco and its companies have over \$1.5 trillion in consolidated assets under administration as at March 31, 2020 and are members of the Power Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit greatwestlifeco.com.

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