

RELEASE

TSX:GWO

Great-West Lifeco announces election of Directors

Winnipeg, Manitoba, May 5, 2022. . . Great-West Lifeco announced today that the 18 nominees listed in its Management Proxy Circular dated March 3, 2022 were elected as directors of Great-West Lifeco. The detailed results of the vote for the election of directors held at its Annual and Special Meeting of Shareholders earlier today are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Michael R. Amend	826,730,917	99.87%	1,076,782	0.13%
Deborah J. Barrett	826,980,751	99.90%	826,950	0.10%
Robin Bienfait	826,377,936	99.83%	1,429,670	0.17%
Heather E. Conway	826,578,443	99.85%	1,229,162	0.15%
Marcel R. Coutu	797,834,790	96.38%	29,972,800	3.62%
André Desmarais	787,158,217	95.09%	40,649,359	4.91%
Paul Desmarais, Jr.	782,066,708	94.47%	45,740,867	5.53%
Gary A. Doer	825,155,753	99.68%	2,651,850	0.32%
David G. Fuller	826,838,377	99.88%	969,228	0.12%
Claude Généreux	791,206,705	95.58%	36,600,877	4.42%
Paula B. Madoff	820,647,017	99.13%	7,160,584	0.87%
Paul A. Mahon	825,094,119	99.67%	2,713,483	0.33%
Susan J. McArthur	812,355,404	98.13%	15,452,198	1.87%
R. Jeffrey Orr	779,029,841	94.11%	48,777,739	5.89%
T. Timothy Ryan	811,719,094	98.06%	16,088,508	1.94%
Gregory D. Tretiak	819,467,884	98.99%	8,339,714	1.01%
Siim A. Vanaselja	818,879,085	98.92%	8,928,514	1.08%
Brian E. Walsh	801,183,538	96.78%	26,624,052	3.22%

Final voting results on all matters voted on at the Annual and Special Meeting will be available at sedar.com.

About Great-West Lifeco Inc.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. We operate in Canada, the United States and Europe under the brands Canada Life, Empower, Putnam Investments, and Irish Life. At the end of 2021, our companies had approximately 28,000 employees, 215,000 advisor relationships, and thousands of distribution partners – all serving over 33 million customer relationships across these regions. Great-West Lifeco trades on the Toronto (TSX) Stock Exchange under the ticker symbol GWO and is a member of the Power Corporation group of companies. To learn more, visit greatwestlifeco.com.

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