

**Great-West Lifeco's first quarter 2023 results and
annual meetings of shareholders**

Winnipeg, May 3, 2023 – Great-West Lifeco will hold its first quarter results conference call on May 10, 2023 at 8:00 am ET, and its Annual Meeting of Shareholders the same day, at 1:00 pm ET.

First Quarter 2023 Financial Results

Great-West Lifeco will release its first quarter financial results on May 9, after markets close. The results will be discussed in a conference call with company management at 8:00 am ET on May 10. The live webcast and presentation materials will be available at greatwestlifeco.com/news-events/events.

The conference call will be extended by 30 minutes, concluding at 9:30 am ET, to accommodate review of the first quarter 2023 results as well as the comparative 2022 results reported for the first time under the adoption of IFRS 17, *Insurance Contracts* and IFRS 9, *Financial Instruments*.

To listen via telephone dial 416-915-3239 (Toronto) or 1-800-319-4610 (Canada/U.S toll-free).

A replay of the call will be available until June 10, 2023 and can be accessed by calling 1-855-669-9658 or 604-674-8052 (Vancouver) using the access code 9666. An archive will also be available at greatwestlifeco.com following the event.

Annual Meetings

The Great-West Lifeco and The Canada Life Assurance Company annual meetings, being held concurrently, will be held in person and by live webcast on Wednesday, May 10 at 1:00 pm ET. Details on attending the meetings are available on greatwestlifeco.com and canadalife.com.

About Great-West Lifeco Inc.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. We operate in Canada, the United States and Europe under the brands Canada Life, Empower, Putnam Investments, and Irish Life. At the end of 2022, our companies had approximately 31,000 employees, 234,500 advisor relationships, and thousands of distribution partners – all serving our more than 38 million customer relationships across these regions. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO and is a member of the Power Corporation group of companies. To learn more, visit greatwestlifeco.com.

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