GREAT-WEST LIFECO INC.

RELEASE

TSX:GWO

Great-West Lifeco to release fourth quarter 2020 financial results

Announces 2021 financial results release dates and conference calls

Winnipeg, MB January 27, 2021. . . Great-West Lifeco will release its fourth quarter 2020 financial results after markets close on Wednesday, February 10, 2021.

The results will be discussed in a conference call and audio webcast hosted by company management at 3:30 p.m. ET on Thursday, February 11, 2021. The live webcast and presentation materials will be available at greatwestlifeco.com/news-events/events.

To listen via telephone dial 416-915-3239 (Toronto) or 1-800-319-4610 (Canada/USA toll-free).

A replay of the conference call will be available from February 12 to March 12, 2021 by calling 604-674-8052 (Vancouver) or 1-855-669-9658 using the access code 5899. An archive will also be available on Great-West Lifeco's website following the event.

Upcoming conference calls and audio webcasts

Great-West Lifeco has scheduled its quarterly earnings conference calls and audio webcasts as follows:

Quarter	Earnings release	Earnings conference call
4th quarter 2020	February 10, 2021 (after market close)	February 11 at 3:30 pm ET
1st quarter 2021	May 5, 2021 (after market close)	May 6 at 3:30 pm ET
2nd quarter 2021	August 3, 2021 (after market close)	August 4 at 2:30 pm ET
3rd quarter 2021	November 3, 2021 (after market close)	November 4 at 11:30 am ET

About Great-West Lifeco Inc.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. We operate in Canada, the United States and Europe under the brands Canada Life, Empower Retirement, Putnam Investments, and Irish Life. At the end of 2019, our companies had approximately 24,000 employees, 197,000 advisor relationships, and thousands of distribution partners – all serving our more than 31 million customer relationships across these regions. Great-West Lifeco and its companies have $1.7 trillion in consolidated assets under administration as at September 30, 2020 and are members of the Power Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit greatwestlifeco.com.

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For more information contact:

Media Relations
Liz Kulyk
204-391-8515
media.relations@canadalife.com

Investor Relations
Deirdre Neary
647-328-2134
deirdre.neary@canadalife.com