GREAT-WEST
LIFECO INC.

RELEASE

TSX:GWO

Great-West Lifeco to hold annual meeting of shareholders and release first quarter 2021 results

Winnipeg, April 21, 2021. . . Great-West Lifeco (TSX: GWO) will release first quarter 2021 financial results after markets close on Wednesday, May 5, 2021. The company and its subsidiary The Canada Life Assurance Company (Canada Life) will hold concurrent virtual annual meetings the next morning and discuss Q1 2021 results in an afternoon conference call.

Annual Meetings
The Great-West Lifeco and Canda Life annual meetings will be held virtually by way of live webcast on Thursday, May 6 at 11:00 am ET. Details on how to participate electronically in the meetings can be found in the Virtual Meeting Guides which are available on greatwestlifeco.com and canadalife.com.

First Quarter 2021 Financial Results
Great-West Lifeco's first quarter financial results will be discussed in a conference call hosted by company management at 2:30 p.m. CDT / 3:30 p.m. ET on May 6, 2021. The live webcast and presentation materials will be available at greatwestlifeco.com/news-events/events.

To listen via telephone dial 416-915-3239 (Toronto) or 1-800-319-4610 (Canada/U.S toll-free).

A replay of the call will be available until June 5, 2021 and can be accessed by calling 1-855-669-9658 or 604-674-8052 (Vancouver) using the access code 6656. An archive will also be available at greatwestlifeco.com following the event.

About Great-West Lifeco Inc.
Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. We operate in Canada, the United States and Europe under the brands Canada Life, Empower Retirement, Putnam Investments, and Irish Life. At the end of 2020, our companies had approximately 24,500 employees, 205,000 advisor relationships, and thousands of distribution partners – all serving our more than 30 million customer relationships across these regions.

Great-West Lifeco and its companies have approximately $2.0 trillion in consolidated assets under administration as at December 31, 2020 and are members of the Power Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO.

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